



DESIGNATION OF TRANSFER ON DEATH (“TOD”) BENEFICIARY AGREEMENT

Please complete this form to establish a Transfer on Death (TOD) Beneficiary on your account. If you have questions about this form, call 1.888.445.6032, or consult your legal adviser. A TOD direction transfers ownership of your shares to your beneficiary effective on your death. **Acceptance and execution of TOD directions is a matter of contract between you and the Wildermuth Endowment Fund and is subject to the Rules for Registration of shares in Beneficiary Form adopted by the Wildermuth Endowment Fund (the “Rules”), which Rules are incorporated by reference in this Agreement. This Agreement shall be governed by those Rules and construed in accordance with the laws of the state of Wisconsin.**

I. ACCOUNT INFORMATION

- Only accounts registered to individuals, joint tenants, or tenants by the entireties may designate a beneficiary.
- Please print all information.

 Name of Account Owner(s)

 Address

 City State Zip

(____) _____ (____) _____
 Telephone (daytime) (evening)

□□□□ - □□□□ - □□□□□□
 Social Security Number

Please check one:

- Existing account.** Fill in the account number below.

 Account number

- New account.** List the Fund name below, and submit this form with a new account application.

 Fund Name

II. TOD BENEFICIARY(IES)

 Name of Beneficiary

 Relationship (Spouse, Child)

□□□□ - □□□□ - □□□□□□
 Beneficiary’s Social Security Number

 Beneficiary’s Current Address

 City State Zip

 Name of Beneficiary

 Relationship (Spouse, Child)

□□□□ - □□□□ - □□□□□□
 Beneficiary’s Social Security Number

 Beneficiary’s Current Address

 City State Zip

 Name of Beneficiary

 Relationship (Spouse, Child)

□□□□ - □□□□ - □□□□□□
 Beneficiary’s Social Security Number

 Beneficiary’s Current Address

 City State Zip

 Name of Beneficiary

 Relationship (Spouse, Child)

□□□□ - □□□□ - □□□□□□
 Beneficiary’s Social Security Number

 Beneficiary’s Current Address

 City State Zip

III. SIGNATURES

- Before signing, carefully read and comply with the requirements printed below.
- Sign exactly as Name(s) appears on your account registration. All account holders must sign.

I/We hereby instruct the Wildermuth Endowment Fund and its transfer agent, UMB Fund Services, Inc., to register the shares held in the above referenced account (or account to be established by the accompanying application), in beneficiary form, assigning ownership on my/our death to my/our beneficiary. I/We direct the Wildermuth Endowment Fund to transfer these shares and any shares into which these shares have been exchanged, in accordance with this direction and the Rules of the Wildermuth Endowment Fund respecting Transfer on Death directions and Securities Transfer Association (“STA”) TOD Rules as they may be amended, modified or supplemented from time to time. The Fund reserves the right, at any time without prior notice, to suspend, limit, modify or terminate TOD registrations.

The Wildermuth Endowment Fund accepts this agreement to register shares in beneficiary form in Milwaukee, Wisconsin.

X	/ /
Signature	Date
X	/ /
Signature	Date
X	/ /
Signature	Date

- If more space is required, attach a separate page with signatures of account holders.

Please affix medallion signature guarantee stamp below with appropriate signature, title of officer and date.

IV. SPOUSAL CONSENT – To be completed if any marital or community property interest exists in the aforementioned account.

- Required for accounts established by an individual owner who is married but has not named his or her spouse as the beneficiary. A signature guarantee is also required.

By signing below, I consent to the beneficiary designation that appears in this Agreement.

	/ /
Spouse’s signature	Date

- Please check if you are not married.

V. TRANSFER ON DEATH (TOD) LIMITATIONS AND MODIFICATIONS

The Wildermuth Endowment Fund TOD registrations are governed by the STA TOD Rules, except as altered, modified, or supplemented by the Fund as outlined in the Rules. The phrase “Subject to STA TOD Rules” in an account registration shall incorporate any modifications adopted by the Fund.

- A. A beneficiary designation will only apply to the account listed on this form.
- B. You can change your designation of beneficiary at any time by 1) submitting a new signature guaranteed Designation of TOD Beneficiary form or 2) providing the Wildermuth Endowment Fund with a signature guaranteed letter of instruction detailing the same information included on this form. A signature guaranteed letter of instruction must be submitted to the Wildermuth Endowment Fund to revoke the designation of a beneficiary.
- C. A beneficiary must be designated by name. Designations of Lineal Descendants (LD) or Lineal Descendants Per Stirpes (LDPS) will not be accepted.
- D. Upon notification of the death of all shareholders and receipt of the required documentation as outlined in the Rules, the assets in the shareholders’ account(s) will be transferred to the beneficiary named on the reverse side of this form.
- E. If there is no proof of the beneficiary’s death and the beneficiary is not located within six months of the shareholders’ death, the Wildermuth Endowment Fund may transfer the account to the estate of the deceased shareholder. The Wildermuth Endowment Fund shall have no obligation to attempt to locate the missing beneficiary.
- F. The Wildermuth Endowment Fund shall not have any duty (i) to verify information in a request for execution of a shareholder’s TOD direction; (ii) to give notice to any person of the date, manner and persons to whom a transfer will be made under the shareholders’ TOD direction, (iii) to attempt to locate the beneficiary; (iv) to determine any fact or law that would cause the shareholders’ TOD direction to be revoked in whole or in part or that would change the distribution provided in the shareholders’ TOD direction, (v) to respond to inquiries from anyone other than the shareholders during the shareholders’ lifetime; or (vi) to mail any notices with respect to these Rules to an address other than the address of record.

In addition to these modifications, **please note the following STA TOD restrictions:**

- A TOD registration may not be changed or revoked by will, codicil, or telephone conversation.
- A custodian under the Uniform Gifts to Minors Act (UGMA) may not be designated as a beneficiary because the UGMA applies only to gifts made during the lifetime of the donor. A custodian under the Uniform Transfers to Minors Act (UTMA) may be designated as a beneficiary.
- The name of the beneficiary and the legend “Subject to STA TOD Rules” must appear in the account registration at all times.

NOTE: You should review the accompanying TOD Rules and discuss the making of a TOD direction with your attorney to make certain it is consistent with your estate and tax planning, and to make certain that the TOD direction conforms to your current intentions with respect to disposition of the property at your death. A complete copy of the Wildermuth Endowment Fund TOD Rules is enclosed.